



**GLOMAC BERHAD**

(Incorporated in Malaysia)

**UNAUDITED CONDENSED INTERIM FINANCIAL STATEMENTS**

**FOR THE FINANCIAL PERIOD ENDED 31 OCTOBER 2015**

**GLOMAC BERHAD**  
Company No. 110532-M  
(Incorporated in Malaysia)

**UNAUDITED CONDENSED INTERIM FINANCIAL STATEMENTS  
FOR THE FINANCIAL PERIOD ENDED 31 OCTOBER 2015**

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**GLOMAC BERHAD (110532-M)**  
**Quarterly Report On Consolidated Results**  
**For The Financial Period Ended 31 October 2015**  
*(The figures have not been audited)*

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT**  
**OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME**

	INDIVIDUAL PERIOD		CUMULATIVE PERIOD	
	CURRENT YEAR QUARTER	PRECEDING YEAR CORRESPONDING QUARTER	CURRENT YEAR TO DATE	PRECEDING YEAR CORRESPONDING PERIOD
	31/10/15 RM'000	31/10/14 RM'000	31/10/15 RM'000	31/10/14 RM'000
Revenue	146,054	86,294	269,051	192,829
Cost of sales	(95,966)	(50,749)	(174,721)	(115,451)
Gross profit	<b>50,088</b>	35,545	<b>94,330</b>	77,378
Investment revenue	1,420	1,992	2,873	3,991
Other operating income	1,018	70	1,561	1,632
Share of profits of associated companies	8	794	1,935	1,420
Marketing expenses	(4,142)	(3,090)	(8,216)	(5,729)
Administration expenses	(10,046)	(8,747)	(18,344)	(16,777)
Finance cost	(6,932)	(3,084)	(10,404)	(5,000)
Other operating expenses	(2,386)	(2,479)	(4,015)	(4,905)
Profit before tax	<b>29,028</b>	21,001	<b>59,720</b>	52,010
Taxation	(9,531)	(6,930)	(16,403)	(15,988)
Profit for the period	<b>19,497</b>	14,071	<b>43,317</b>	36,022
Other Comprehensive Income:				
Foreign currency translation	1,005	408	1,223	732
Total comprehensive income for the period	<b>20,502</b>	14,479	<b>44,540</b>	36,754



	INDIVIDUAL PERIOD		CUMULATIVE PERIOD	
	CURRENT YEAR QUARTER	PRECEDING YEAR CORRESPONDING QUARTER	CURRENT YEAR TO DATE	PRECEDING YEAR CORRESPONDING PERIOD
	31/10/15 RM'000	31/10/14 RM'000	31/10/15 RM'000	31/10/14 RM'000
Profit attributable to:-				
Owners of the Company	17,530	13,173	38,599	34,018
Non-controlling interests	1,967	898	4,718	2,004
	<hr/>	<hr/>	<hr/>	<hr/>
Profit for the period	19,497	14,071	43,317	36,022
Total comprehensive income attributable to:				
Owners of the Company	18,535	13,581	39,822	34,750
Non-controlling interests	1,967	898	4,718	2,004
	<hr/>	<hr/>	<hr/>	<hr/>
	20,502	14,479	44,540	36,754
Earnings per share (sen)				
(i) Basic	2.45	1.81	5.38	4.68
(ii) Fully Diluted	2.45	1.81	5.38	4.67

*(This Unaudited Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the Annual Financial Statements for the year ended 30 April 2015)*



**GLOMAC BERHAD (110532-M)**  
**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 OCTOBER 2015**

	As at 31/10/15 (Unaudited) RM'000	As at 30/4/15 (Audited) RM'000
<b>ASSETS</b>		
<b>NON CURRENT ASSETS</b>		
Property, plant and equipment	54,282	55,313
Prepaid leasehold assets	63	65
Investment properties	297,977	286,599
Land held for property development	591,260	559,196
Investment in associated companies	31,864	48,019
Other investment - Unquoted	4,000	4,000
Goodwill on consolidation	395	395
Deferred tax assets	26,336	25,718
	<b>1,006,177</b>	<b>979,305</b>
<b>CURRENT ASSETS</b>		
Inventories	97,560	101,544
Property development projects	176,284	189,276
Accrued billings	122,970	124,159
Trade receivables	69,639	88,570
Other receivables, deposits and prepayments	86,395	100,790
Amount due from associated companies	6,869	-
Tax recoverable	14,075	8,629
Fixed deposits and short term placements	41,770	67,828
Cash and bank balances	211,145	210,227
Total Current Assets	<b>826,707</b>	<b>891,023</b>
<b>TOTAL ASSETS</b>	<b>1,832,884</b>	<b>1,870,328</b>
<b>EQUITY AND LIABILITIES</b>		
<b>EQUITY</b>		
Issued capital	363,911	363,911
Reserves:-		
Share premium	54,779	54,779
Foreign currency translation reserve	1,076	(147)
Equity-settled employee benefits reserve	9,886	6,417
Capital reserve	300	300
Retained earnings	545,399	522,902
Reserves	611,440	584,251
Restricted shares grant reserve	(10,089)	(8,126)
Treasury shares	(2,112)	(1,091)
Equity attributable to owners of the Company	<b>963,150</b>	<b>938,945</b>
Non-controlling interests	62,661	57,834
<b>TOTAL EQUITY</b>	<b>1,025,811</b>	<b>996,779</b>



	<b>As at 31/10/15 (Unaudited) RM'000</b>	<b>As at 30/4/15 (Audited) RM'000</b>
<b>NON-CURRENT LIABILITIES</b>		
Hire purchase & lease payables	1,158	1,295
Bank borrowings	260,800	269,804
Deferred tax liabilities	1,821	1,732
	<u>263,779</u>	<u>272,831</u>
<b>CURRENT LIABILITIES</b>		
Trade payables	109,615	120,513
Other payables and accrued expenses	40,510	51,441
Progress billings	22,832	34,832
Amount due to associated company	-	12,057
Hire-purchase & lease payables - current portion	630	855
Bank borrowings - current portion	350,674	359,235
Tax liabilities	2,931	7,447
Dividend payable	16,102	14,338
	<u>543,294</u>	<u>600,718</u>
<b>TOTAL EQUITY AND LIABILITIES</b>	<u>1,832,884</u>	<u>1,870,328</u>
Net assets per share attributable to ordinary equity holders of the parent - RM	<u>1.35</u>	<u>1.31</u>

*(This Unaudited Condensed Consolidated Balance Sheet should be read in conjunction with the Annual Financial Statements for the year ended 30 April 2015)*



**GLOMAC BERHAD (110532-M)**  
**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE FINANCIAL PERIOD ENDED 31 OCTOBER 2015**

	Attributable to equity holders of the Company							Distributable reserve	Sub-total RM'000	Non-controlling interest RM'000	Total equity RM'000
	Non distributable										
	Issued capital RM'000	Share premium RM'000	Capital reserve RM'000	Equity-settled employee reserve RM'000	Foreign currency translation reserve RM'000	Treasury shares RM'000	Restricted shares grant reserve RM'000				
Balance as 1 May 2015	363,911	54,779	300	6,417	(147)	(1,091)	(8,126)	522,902	938,945	57,834	996,779
Profit for the period	-	-	-	-	-	-	-	38,599	38,599	4,718	43,317
Other comprehensive income for the period	-	-	-	-	1,223	-	-	-	1,223	-	1,223
Total comprehensive income for the period	-	-	-	-	1,223	-	-	38,599	39,822	4,718	44,540
Share of associated companies results by non-controlling interest	-	-	-	-	-	-	-	-	-	323	323
Dividends	-	-	-	-	-	-	-	(16,102)	(16,102)	-	(16,102)
Dividend to non-controlling shareholders of subsidiary companies	-	-	-	-	-	-	-	-	-	(214)	(214)
Share-based payment under Employees' Share Scheme ("ESS")	-	-	-	3,469	-	-	-	-	3,469	-	3,469
Re-purchase of shares	-	-	-	-	-	-	(1,963)	-	(1,963)	-	(1,963)
Share buy back	-	-	-	-	-	(1,021)	-	-	(1,021)	-	(1,021)
<b>At 31 October 2015</b>	<b>363,911</b>	<b>54,779</b>	<b>300</b>	<b>9,886</b>	<b>1,076</b>	<b>(2,112)</b>	<b>(10,089)</b>	<b>545,399</b>	<b>963,150</b>	<b>62,661</b>	<b>1,025,811</b>

*(This Unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Financial Statements for the year ended 30 April 2015)*



**GLOMAC BERHAD (110532-M)**  
**UNAUDITED CONDENSED FINANCIAL CONSOLIDATED CASH FLOW STATEMENT**  
**FOR THE FINANCIAL PERIOD ENDED 31 OCTOBER 2015**

	<b>Period Ended 31/10/15 RM'000</b>	<b>Period Ended 30/4/15 RM'000</b>
<b>Operating Activities</b>		
Profit before tax	59,720	142,817
Adjustments for non-cash items	<u>11,004</u>	<u>(21,652)</u>
Operating profit before working capital changes	70,724	121,165
Net changes in working capital	<u>(15,016)</u>	<u>(150,707)</u>
Cash generated from operations	55,708	(29,542)
Income tax paid	(27,014)	(50,315)
Finance costs paid	<u>(11,000)</u>	<u>(30,204)</u>
<b>Net cash flows generated from/(used in) operating activities</b>	<u><b>17,694</b></u>	<u><b>(110,061)</b></u>
<b>Investing Activities</b>		
Purchase of property, plant and equipment	(906)	(1,066)
Additions to investment properties	(11,377)	(21,641)
Dividend received from investment in associated companies	1,848	13,637
Interest received	2,916	7,631
Others	-	458
<b>Net cash flows used in investing activities</b>	<u><b>(7,519)</b></u>	<u><b>(981)</b></u>
<b>Financing Activities</b>		
Repurchase of shares under Employees' Share Scheme (ESS)	(1,963)	(8,125)
Share buyback	(1,021)	-
(Repayment)/Drawdown of bank borrowings	(17,565)	101,685
Placement of deposits pledged	(1,786)	(430)
Repayment of hire-purchase and lease payables	(361)	(737)
Payment for ESS costs	-	(376)
Dividend paid	(14,338)	(35,577)
Dividend paid to non-controlling interest	(214)	(810)
<b>Net cash flows (used in)/generated from financing activities</b>	<u><b>(37,248)</b></u>	<u><b>55,630</b></u>
<b>Net decrease in cash and cash equivalents</b>	<b>(27,073)</b>	<b>(55,412)</b>
<b>Cash and cash equivalents at beginning of period</b>	<b>274,392</b>	<b>329,817</b>
Effect of exchange rate changes on the balance of cash held in foreign currencies	147	(13)
<b>Cash and cash equivalents at end of period</b>	<u><b>247,466</b></u>	<u><b>274,392</b></u>
<b>Cash and cash equivalents consist of:-</b>		
Cash in hand and at banks	211,145	210,227
Fixed and short term deposits	<u>41,770</u>	<u>67,828</u>
Cash and bank balances	252,915	278,055
Deposits pledged	<u>(5,449)</u>	<u>(3,663)</u>
	<u><b>247,466</b></u>	<u><b>274,392</b></u>

*(The Unaudited Consolidated Cashflow Statement should be read in conjunction with the Annual Financial Statements for the year ended 30 April 2015)*





**GLOMAC BERHAD  
NOTES TO THE UNAUDITED INTERIM REPORT FOR THE FINANCIAL PERIOD ENDED  
31 OCTOBER 2015**

**A. EXPLANATORY NOTES**

**A1. Accounting Policies and Methods of Computation**

The interim financial statements are prepared in compliance with FRS 134 “Interim Financial Reporting” and Paragraph 9.22 of the Listing Requirements of Bursa Malaysia Securities Berhad.

The interim financial statements should be read in conjunction with the Group’s annual financial statements for the year ended 30 April 2015.

These explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant to the understanding of the changes in the financial position and performance of the Group since the financial year ended 30 April 2015.

The accounting policies and methods of computation adopted for the interim financial statements are consistent with those adopted in the financial statements for the year ended 30 April 2015, except for the adoption of new FRSs, Interpretation and Amendments to FRSs effective for annual financial periods beginning on or after 1 May 2015 as listed below:

FRS 119	Employee Benefits (Amendments relating to Defined Benefit Plans: Employee Contributions)
Amendments to FRS contained in the document entitled Annual Improvements to FRSs 2010 – 2012 cycle	
Amendments to FRS contained in the document entitled Annual Improvements to FRSs 2011 – 2013 cycle	

The adoption of the above revised FRSs, amendments to FRSs and interpretations does not have any material impact on the financial statements of the Group.

**Adoption of the Malaysian Financial Reporting Standards**

On 19 November 2011, the MASB issued a new MASB approved accounting framework, the Malaysian Financial Reporting Standards Framework (“MFRS Framework”), a fully-IFRS compliant framework. Entities other than private entities should apply the MFRS Framework for annual periods beginning on or after 1 January 2012, with the exception of Transitioning Entities.

Transitioning Entities, being entities within the scope of MFRS 141 *Agriculture* and/or IC Interpretation 15: *Agreements for the Construction of Real Estate*, including its parents, significant investors and venturers were allowed to defer the adoption of the MFRS Framework until such time as mandated by the MASB. On 2 September 2014, with the issuance of MFRS 15 *Revenue from Contracts with Customers* and Amendments to MFRS 116 and MFRS 141 *Agriculture: Bearer Plants*, the MASB announced that Transitioning Entities which have chosen to continue with the FRS Framework are now required to adopt the MFRS Framework latest by 1 January 2017.



The Group falls within the scope definition of Transitioning Entities and has availed itself of this transitional arrangement and will continue to apply FRSs in the preparation of its financial statements. Accordingly, the Group will be required to apply MFRS 1 *First-time Adoption of Malaysian Financial Reporting Standards* in its financial statements for the financial year ending 30 April 2018, being the first set of financial statements prepared in accordance with the new MFRS Framework.

The Group is currently assessing the impact of adoption of MFRS 1, including identification of the differences in existing accounting policies as compared to the new MFRSs and the use of optional exemptions as provided for in MFRS 1. At the date of authorisation for issue of these financial statements, accounting policy decisions or elections have not been finalised. Thus, the impact of adopting the new MFRS Framework on the Group's first set of financial statements prepared in accordance with the MFRS Framework cannot be determined and estimated reliably until the process is complete.

**A2. Audit Qualification**

There were no audit qualifications on the annual financial statements for the year ended 30 April 2015.

**A3. Seasonality or Cyclicity of Operations**

Our business operations are not significantly affected by seasonality or cyclicity of operations.

**A4. Unusual Items**

There were no unusual items affecting assets, liabilities, equity, net income, or cash flows for the current financial period to-date.

**A5. Material Changes in Estimates of Amounts Reported**

There were no changes in estimates of amounts reported in prior financial year which have material effect in the financial statements under review.

**A6. Debt and Equity Securities**

There were no issuance, cancellation, resale and repayment of debt and equity securities during the current financial period except for the following:-

Repurchase of shares

On 20 October 2015, the shareholders of the Company renewed their approval for the Company's plan to repurchase its own ordinary shares. As at 31 October 2015, the company holds 2,210,600 of its issued ordinary shares repurchased from open market at an overall average price at RM0.96 per share. These shares are being held as treasury shares in accordance with Section 67A of the Companies Act, 1965.

As at 31 October 2015, the Company has purchased 9,900,000 of its issued ordinary shares from the open market at an average price of RM1.02 per share. These shares are being held in trust by the Company and recorded as restricted shares grant reserve for the purpose of granting restricted shares to eligible employees in future.



#### **A7. Dividends Paid**

The first interim single-tier dividend of 2.00 sen per ordinary share totaling RM14,338,206 in respect of previous financial year ended 30 April 2015 was paid on 22 June 2015.

Share capital comprise of ordinary shares only.



## A8. Segmental Reporting

The segmental analysis for the financial period ended 31 October 2015 was as follows:

### Analysis by Activity

	Property Development RM'000	Construction RM'000	Property Investment RM'000	Other Operations RM'000	Eliminations RM'000	Consolidated RM'000
<b>REVENUE</b>						
External	261,930	-	5,760	1,361	-	269,051
Inter-segment	-	43,743	1,255	5,765	(50,763)	-
Total revenue	261,930	43,743	7,015	7,126	(50,763)	269,051
<b>RESULTS</b>						
Segment results	70,259	702	(633)	3,090	(704)	72,714
Unallocated corporate expenses						(7,398)
Operating profit						65,316
Interest expenses						(10,404)
Interest income						2,873
Share of results of associates	1,927	-	-	-	-	1,935
Taxation						(16,403)
Profit for the period						43,317
<b>ASSETS</b>						
Segment assets	771,234	23,638	309,940	197,887	-	1,302,699
Investment in equity method of associates	31,864	-	-	-	-	31,864
Unallocated corporate assets						498,321
Consolidated total assets						1,832,884

The financial information by geographical location was not presented as the Group's activities are primarily conducted in Malaysia.



**A9. Valuations of Property, Plant and Equipment**

Valuation of property, plant and equipment have been brought forward without amendment from the last audited annual financial statements.

**A10. Material Events Subsequent to the End of Financial Period**

There were no material events subsequent to the end of the financial period reported that have not been reflected in this financial statements.

**A11. Changes in Composition of the Group**

There were no changes in the composition of the Group since the previous quarter.

**A12. Changes in Contingent Liabilities**

There were no significant changes in contingent liabilities since the last audited balance sheet date as at 30 April 2015.

**A13. Capital Commitments**

Capital commitments for the group as at 31 October 2015 are as follows:-

	31/10/2015 RM'000
<b><i>Approved and contracted for:</i></b>	
Construction of investment properties under construction	30,859
Purchase of land held for property development	6,951
Acquisition of subsidiary company	11,384
<b><i>Approved but not contracted for:</i></b>	
Construction of investment properties under construction	<u>17,572</u>



**B. ADDITIONAL INFORMATION AS REQUIRED BY APPENDIX 9B OF BURSA MALAYSIA SECURITIES BERHAD LISTING REQUIREMENTS**

**B1. Review of Group Performance**

The Group recorded higher revenue by 69% and 40% as compared to previous corresponding quarter and corresponding year to date respectively, with contributions by projects in Puchong Lakeside Residences, Saujana Rawang, Saujana KLIA, Glomac Centro and Reflection Residences.

Profit Attributable to Owners of the Group increased by 33% and 13% as compared to previous corresponding quarter and corresponding year to date respectively, mainly contributed by higher revenue recognition.

The Basic Earnings Per Share increased from 1.81 sen to 2.45 sen compared to previous corresponding quarter and year to date. While Net Assets Per Share Attributable to Ordinary Equity Holders improved from RM1.31 to RM1.35 from previous financial year end.

**B2. Comment on Material Change in the Profit Before Taxation for Current Quarter as Compared with Previous Quarter**

The Group's Profit Before Tax for the current quarter decreased by 5% compared to previous quarter.

**B3. Prospects for the current Financial Year**

The Directors are of the opinion that the environment going forward will be challenging. However, with the unbilled sales currently in hand and the planned launches for the current financial year, the Group's performance for the financial year ending 30 April 2016 is expected to be sustained.

**B4. Variance of Actual Profit from Forecast Profit**

Not applicable.

**B5. Taxation**

The taxation charge for the current quarter and financial period to-date include the followings:

	Current Quarter Ended 31/10/15 RM'000	Year-to-Date Ended 31/10/15 RM'000
Current taxation	11,836	16,932
Deferred taxation	(2,305)	(529)
	<u>9,531</u>	<u>16,403</u>

The Group's effective tax rate is higher than the statutory tax rate by the Inland Revenue Board mainly due to non-recognition of deferred tax assets on tax losses.



**B6. Profit on Sale of Unquoted Investments and/or Properties**

There was no sale of unquoted investment or properties.

**B7. Purchase or Disposal of Quoted Securities**

- a) There was no purchase or disposal of quoted securities in the current financial period to-date.
- b) There was no investment in quoted shares held as at end of the reporting period.

**B8. Status of Corporate Proposals**

a) Status of Corporate Proposal Announced But Not Completed

- i. Proposed acquisition of entire issued and paid-up capital of Precious Quest Sdn Bhd by Glomac Berhad for a total purchase consideration of RM22.8 million

On 21 March 2014, Glomac Berhad entered into a Sale and Purchase of Shares Agreement ("SSA") for the acquisition of the entire issued and paid-up capital of Precious Quest Sdn Bhd for a total purchase consideration of RM22,768,900. Glomac Berhad has paid the 50% deposit and the SSA is subject to conditions precedent to be fulfilled by all parties.

- ii. Proposed disposal of land by Glomac Maju Sdn Bhd to Perbadanan PR1MA Malaysia for a total consideration of RM145.6 million.

On 9 October 2015, Glomac Maju Sdn Bhd ("GMSB"), a wholly owned subsidiary of Glomac Berhad has entered into a Sale and Purchase Agreement ("SPA") with Perbadanan PR1MA Malaysia for the disposal of 16.9082 hectares of freehold land in Mukim Ulu Langat, Selangor for a total consideration of RM145.6 million. GMSB has received 10% deposit from Perbadanan PR1MA Malaysia and the balance purchase consideration shall be paid by the purchaser progressively as per schedule stipulated in the SPA. The disposal is expected to be completed in the current financial year.

There was no other corporate proposal announced but not completed.

b) Status of Utilisation of Proceeds Raised From Corporate Proposal

Not applicable.



## B9. Group Borrowings and Debt Securities

The Group borrowings as at 31 October 2015 were as follows:-

	Due within 12 months RM'000	Due after 12 months RM'000	Total as at 31/10/15 RM'000	Total as at 30/4/15 RM'000
<u>Secured</u>				
Hire Purchase and Lease Borrowings	630	1,158	1,788	2,150
Bank Borrowings	105,274	260,800	366,074	398,639
	105,904	261,958	367,862	400,789
<u>Unsecured</u>				
Bank Borrowings	245,400	-	245,400	230,400
	351,304	261,958	613,262	631,189

There are no borrowings in foreign currency.

## B10. Financial Instruments With Off Balance Sheet Risk

There were no financial instruments with off balance sheet risk for the financial period ended 31 October 2015.

## B11. Material Litigation

There is no material litigation which will adversely affect the position or business of the Group.

## B12. Dividend

The Board has on 24 June 2015, proposed a single-tier final dividend of 2.25 sen per ordinary share in respect of financial year ended 30 April 2015. The shareholders have approved the dividend at the Annual General Meeting on 20 October 2015. The dividend will be paid on 10 December 2015.

## B13. Earnings Per Share

### a) Basic Earnings Per Share

The basic earnings per share is calculated by dividing the net profits for the period and the weighted average number of ordinary shares in issue during the period.

Description	Current quarter ended 31/10/15	Preceding year corresponding quarter ended 31/10/14	Current year to date ended 31/10/15	Preceding year corresponding period ended 31/10/14
Profit attributable to equity holders of the Company (RM'000)	<b>17,530</b>	13,173	<b>38,599</b>	34,018
Weighted average number of ordinary shares in issue ('000)	<b>716,479</b>	726,181	<b>716,879</b>	726,468
Basic earnings per share (sen)	<b>2.45</b>	1.81	<b>5.38</b>	4.68





b) Diluted Earnings Per Share

The diluted earnings per share for the current financial period ended 31 October 2015 has been calculated by dividing the Group's net profit for the period by the weighted average number of shares that would have been issued upon full exercise of the remaining option under the ESS Options, adjusted for the number of such shares that would have been issued at fair value, calculated as below.

Description	Current quarter ended 31/10/15	Preceding year corresponding quarter ended 31/10/14	Current year to date ended 31/10/15	Preceding year corresponding period ended 31/10/14
Profit attributable to equity holders of the Company (RM'000)	17,530	13,173	38,599	34,018
Weighted average number of ordinary shares as per basic EPS ('000)	716,479	726,181	716,879	726,468
Effect of ESS Option ('000)	-	1,184	-	1,184
Weighted average number of ordinary shares (diluted) ('000)	716,479	727,365	716,879	727,652
Diluted earning per share (sen)	2.45	1.81	5.38	4.67

**B14. Provision of Financial Assistance**

- a) There has been no additional financial assistance provided pursuant to Paragraph 8.23 of the Main Market Listing Requirement during the current quarter.
- b) The aggregate amount of financial assistance provided during the current quarter was as follows:-

<u>Type of Financial Assistance</u>	<b>Limit of Amount RM' million</b>
Corporate Guarantee for Credit Facilities	2.8
Corporate Guarantee for Equipment Leasing Facilities	2.0
	<hr/>

As at 31 October 2015, RM0.6 million remained outstanding in respect of the above guarantees.

There was no financial impact on the Group arising from the financial assistance provided.



## B15. Realised and Unrealised Profits

The breakdown of retained profits of the Group as at the reporting date, into realised and unrealised profits, pursuant to the directive, is as follows:

	<b>31/10/15</b> <b>RM'000</b>	<b>30/4/15</b> <b>RM'000</b>
Total retained profits of the Company and its subsidiaries:		
- Realised	579,926	541,646
- Unrealised	59,211	59,047
	<u>639,137</u>	<u>600,693</u>
Total share of retained profits from associated companies:		
- Realised	12,988	29,144
	<u>652,125</u>	<u>629,837</u>
Less: Consolidation adjustments	(106,726)	(106,935)
<b>Total Group retained profits as per consolidated accounts</b>	<u>545,399</u>	<u>522,902</u>

The determination of realised and unrealised profits is based on the Guidance of Special Matter No.1, *Determination of Realised and Unrealised Profits or Losses in the Context of Disclosure Pursuant to Bursa Malaysia Securities Berhad Listing Requirements* as issued by the Malaysian Institute of Accountants.

The disclosure of realised and unrealised profits above is solely for complying with the disclosure requirements stipulated in the directive of Bursa Securities and should not be applied for any other purposes.

## B16. Notes to the Statement of Profit or Loss and Other Comprehensive Income

Notes to the Statement of Profit or Loss and Other Comprehensive Income comprises of the followings:-

	<b>Current</b> <b>Quarter Ended</b> <b>31/10/15</b> <b>RM'000</b>	<b>Year-to-Date</b> <b>Ended</b> <b>31/10/15</b> <b>RM'000</b>
Interest income	1,420	2,873
Other income including investment income	2,438	4,434
Interest expense	(6,932)	(10,404)
Expense recognised in respect of equity-settled share-based payments	(1,838)	(3,469)
Depreciation and amortisation	(982)	(1,937)

Other disclosure items pursuant to Appendix 9B Note 16 of the Listing Requirements of Bursa Malaysia Securities Berhad are not applicable.